

Estada Homeowners Association, Inc.

6050 Estada Lane
Boca Raton, FL 33433
Telephone: (561) 488-1507 Fax: (561) 488-9059

Estada Homeowners' Association, Inc.

Rules and Regulations

Assessment Payments

- Monthly maintenance assessments are due by the 1st of each month.
- Payments not received by the 10th of the month will be subject to 18% interest annually and a \$25.00 late fee as allowed by Florida Statute 720.3085.
- After the 10th of the month a Late Notice statement will be mailed to the owner's last known mailing address as a courtesy reminder.
- If payment is not received within 30 days after the Late Notice is sent then a Final 10 Day Demand Letter will be mailed.
- If payment is not received within 10 days of the Final Demand Letter then the account will be referred to the attorney for collection and the account will be subject to all applicable attorney fees.
- All payments received will be applied to the account in the following order; interest, late fees, attorney fees then assessments.

Ways to Pay to Avoid Late Fees and Interest

Mail Directly to the Bank - Payments should be mailed to the lockbox at the bank address located on your coupons and should be mailed enough days prior to the due date to ensure it is received by the bank before the 10th of the month to avoid late fees and interest.

Auto Debit - An alternate method of paying is to set up automatic bank debits either through the Association bank by filling out the enclosed ACH Form or by contacting your own bank.

Estada Office – For people choosing to drop off their payment at the office, it needs to be received by the 1st of the month. Any payments received after the 1st cannot be guaranteed to reach the management company and then forwarded to the bank in time to avoid interest and a late fee.